

'D&O' PROGRAM

Exclusively for the member societies of the

California Federation of Mineralogical Societies, Inc.

DIRECTORS AND OFFICERS LIABILITY with OLD REPUBLIC INSURANCE COMPANY

Rated A+ XI, admitted status in California

\$1,000,000 shared aggregate limit of liability

Defense costs outside the limits

\$250 per YEAR  **10/16/2010 to 10/16/2011**

PLEASE MAIL THE APPLICATION AND PAYMENT BY SEPTEMBER 25TH

We must have time to process the application prior to October 16th for coverage on that date.

Society (or Club) Guidelines:

- Must be a member in good standing of the CFMS.
- Must be incorporated with 501(c) status.
- No litigation history or pending litigation (or submit for quote).
- No prorating of premium, clubs and/or societies can be added on a quarterly basis.
- Societies with more than \$100,000 annual revenue or that have an employee, call for pricing.
- Applications must be fully completed and legible for faxing. An incomplete or illegible application will be returned without processing. A \$25 resubmission fee will be charged.
- The completed application must be signed by your President or Executive Director.
- Send the original application and a \$250 check payable to McDaniel Insurance Services.**
- Completed applications received after 10/1/10 may need to wait for late enrollment.**
- Mail directly to: McDaniel Insurance Services at: P.O. Box 1294, Ojai, CA 93024-1294**

POLICY PROVISIONS

- This is NOT General Liability. D&O protects against liability for wrongful acts or alleged wrongful acts.
- Who is Insured: The non-profit entity, any past, present or future directors, officers, trustees, employees, volunteers, or any member of the staff, faculty or any duly constituted committee of the Insured Entity.
- Carrier's duty to defend, unless insured chooses to assume defense within 30 days.
- No personal injury exclusion.
- Defense costs for suits seeking non-monetary damages.
- Wrongful Act broad definition.
- No professional services exclusion
- Third party Discrimination and Harassment Coverage included.
- Extension of Coverage: Expenses of attending hearings and trials.
- Punitive damages coverage included.
- Marital estate coverage.
- Severability of warranty for self-dealing and criminal acts.
- Coverage while serving as a director or trustee of any other not-for-profit entity, at the insured's organization's express written direction.
- Exclusions: Unlawful activities, breach of contract, bodily injury, property damage, pollution, mold, fungus, claims brought by insured entities, ERISA, HIPA, prior claims, prior acts of acquired subsidiaries.

The above information is for summary information purposes. Refer to the policy for full information. The policy is the legal document and supersedes any information herein.